

Tor Rugby Football Club
Report and Accounts
FOR THE YEAR ENDED
30 April 2018

Tor Rugby Football Club

Registered number: CASC CH2933

Chairman's Report

The Chairman presents his report and accounts for the year ended 30 April 2018.

Committee

The following persons served during the year:

Richard Hopkins - President

Dumiso Ncube - Chairman

Dumiso Ncube - Secretary

Richard Griffiths - Treasurer

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 0 January 1900 and signed on its behalf.

Chairman

**Tor Rugby Football Club
Accountants' Report**

**Independent examiner's report to the committee of
Tor Rugby Football Club**

We report on the accounts for the year ended 30th April, 2016 set out on pages three to nine.

Respective responsibilities of the committee and examiner

The committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year and that an independent examination is required.

It is my responsibility to :

- Examine the accounts and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the rugby club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

(1) Which gives me reasonable cause to believe that in any material respect the requirements :

- to keep proper accounting records and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements, have not been met

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Charlie Sharp
Independent Examiner

0 January 1900

**Tor Rugby Football Club
Profit and Loss Account
for the year ended 30 April 2018**

	Notes	2018 £	2017 £
Turnover		131,003	134,660
Cost of sales		(55,052)	(64,413)
Gross profit		<u>75,951</u>	<u>70,247</u>
Administrative expenses		(79,161)	(79,503)
Operating loss	2	<u>(3,210)</u>	<u>(9,256)</u>
Loss on ordinary activities before taxation		<u>(3,210)</u>	<u>(9,256)</u>
Tax on loss on ordinary activities	3	(2,547)	(396)
Loss for the financial year		<u><u>(5,757)</u></u>	<u><u>(9,652)</u></u>

Tor Rugby Football Club
Balance Sheet
as at 30 April 2018

	Notes	2018 £	2017 £
Fixed assets			
Tangible assets	4	263,634	272,822
Current assets			
Stocks		4,011	4,432
Debtors	5	3,653	3,958
Cash at bank and in hand		20,650	12,880
		<u>28,314</u>	<u>21,270</u>
Creditors: amounts falling due within one year	6	(8,822)	(5,209)
Net current assets		<u>19,492</u>	<u>16,061</u>
Net assets		<u>283,126</u>	<u>288,883</u>
Capital and reserves			
Profit and loss account	7	283,126	288,883
Shareholder's funds		<u>283,126</u>	<u>288,883</u>

The Chairman is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The Chairman acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dumiso Ncube

Approved by the Committee on 0 January 1900

Tor Rugby Football Club
Notes to the Accounts
for the year ended 30 April 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & buildings	Land 0%
	Buildings 2% reducing balance
Plant & Equipment	20% reducing balance
Furniture & Fixtures	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit

	2018	2017
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>10,299</u>	<u>10,982</u>

Tor Rugby Football Club
Notes to the Accounts
for the year ended 30 April 2018

3	Taxation				2018	2017
					£	£
	UK corporation tax				2,547	396
					<hr/>	<hr/>
4	Tangible fixed assets					
		Land and buildings	Furniture & Fixtures	Plant & Machinery		Total
		£	£	£		£
	Cost					
	At 1 May 2017	276,494	204,230	4,258		484,982
	Additions	-	-	1,111		1,111
	At 30 April 2018	<hr/>	<hr/>	<hr/>		<hr/>
		276,494	204,230	5,369		486,093
	Depreciation					
	At 1 May 2017	69,614	141,062	1,484		212,160
	Charge for the year	3,205	777	6,317		10,299
	At 30 April 2018	<hr/>	<hr/>	<hr/>		<hr/>
		72,819	141,839	7,801		222,459
	Net book value					
	At 30 April 2018	<hr/>	<hr/>	<hr/>		<hr/>
		203,675	62,391	(2,432)		263,634
	At 30 April 2017	<hr/>	<hr/>	<hr/>		<hr/>
		206,880	63,168	2,774		272,822
5	Debtors				2018	2017
					£	£
	Trade debtors				2,902	2,050
	Other debtors				751	1,908
					<hr/>	<hr/>
					3,653	3,958
6	Creditors: amounts falling due within one year				2018	2017
					£	£
	Trade creditors				3,299	2,690
	Other taxes and social security costs				1,258	1,291
	Other creditors				4,265	1,228
					<hr/>	<hr/>
					8,822	5,209
7	Profit and loss account				2018	
					£	
	At 1 May 2017				288,883	
	Loss for the year				(5,757)	
	At 30 April 2018				<hr/>	
					283,126	

Tor Rugby Football Club
Detailed profit and loss account
for the year ended 30 April 2018

	2018	2017
	£	£
Sales	131,003	134,660
Cost of sales	(55,052)	(64,413)
Gross profit	<u>75,951</u>	<u>70,247</u>
Administrative expenses	(79,161)	(79,503)
Operating loss	<u>(3,210)</u>	<u>(9,256)</u>
Loss before tax	<u>(3,210)</u>	<u>(9,256)</u>

Tor Rugby Football Club
Detailed profit and loss account
for the year ended 30 April 2018

	2018	2017
	£	£
Income		
Bar Revenues	47,807	45,051
Carnival Event	13,091	17,298
Catering	467	950
Club House Hire	6,059	6,875
General Sales	4,371	2,447
Grants received	1,350	-
Match Fees	2,319	3,744
Membership Income	7,765	8,169
Minis Sponsorship & fundraising	5,760	5,492
Fundraising Income	948	6,458
Mobile Mast	4,818	4,818
Pilton Event	26,597	22,651
Solar Energy Production	1,896	1,325
Sponsorships	7,755	9,382
	<u>131,003</u>	<u>134,660</u>
Direct Costs		
Bar Purchases	25,110	20,635
Carnival event expenses	2,637	18,409
Catering Costs	2,464	3,482
General Purchases	8,017	2,407
Pilton Expenses	15,712	13,946
Sponsorship costs	1,112	5,534
	<u>55,052</u>	<u>64,413</u>
Administrative expenses		
Employee costs:		
Wages and salaries	28,153	22,502
Staff training and welfare	1,922	500
Motor expenses	278	759
	<u>30,353</u>	<u>23,761</u>
Premises costs:		
Rates	2,043	631
Light and heat	4,103	6,386
Cleaning	2,659	2,381
	<u>8,805</u>	<u>9,398</u>
General administrative expenses:		
Telephone and fax	379	342
Postage	-	49
Stationery and printing	336	532
Subscriptions	258	203
Bank charges	1,982	1,910
Insurance	1,570	1,503
Equipment hire	260	275
Software	227	-
Repairs and maintenance	4,295	2,993
Depreciation	10,299	10,982
Playing Expenses & kit	13,821	20,561
	<u>33,427</u>	<u>39,350</u>
Legal and professional costs:		

Tor Rugby Football Club
Detailed profit and loss account
for the year ended 30 April 2018

	2018	2017
	£	£
Accountancy fees	4,361	4,469
Advertising and PR	1,740	918
Other legal and professional	475	1,607
	<u>6,576</u>	<u>6,994</u>
	<u>79,161</u>	<u>79,503</u>