

Tor Rugby Football Club
Report and Accounts
FOR THE YEAR ENDED
30 April 2017

Tor Rugby Football Club

Registered number: CASC CH2933

Chairman's Report

The Chairman presents his report and accounts for the year ended 30 April 2017.

Committee

The following persons served during the year:

Richard Hopkins - President
Dumiso Ncube - Chairman
Matthew Sturgess - Secretary

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 0 January 1900 and signed on its behalf.

Chairman

**Tor Rugby Football Club
Accountants' Report**

**Independent examiner's report to the committee of
Tor Rugby Football Club**

We report on the accounts for the year ended 30th April, 2016 set out on pages three to nine.

Respective responsibilities of the committee and examiner

The committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year and that an independent examination is required.

It is my responsibility to :

- Examine the accounts and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the rugby club and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the next statement.

(1) Which gives me reasonable cause to believe that in any material respect the requirements :

- to keep proper accounting records and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements, have not been met

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Richard Griffiths
Independent Examiner

0 January 1900

**Tor Rugby Football Club
Profit and Loss Account
for the year ended 30 April 2017**

	Notes	2017 £	2016 £
Turnover		134,671	145,444
Cost of sales		(64,413)	(65,672)
Gross profit		<u>70,258</u>	<u>79,772</u>
Administrative expenses		(79,514)	(77,598)
Operating (loss)/profit	2	<u>(9,256)</u>	<u>2,174</u>
(Loss)/profit on ordinary activities before taxation		<u>(9,256)</u>	<u>2,174</u>
Tax on (loss)/profit on ordinary activities	3	-	(920)
(Loss)/profit for the financial year		<u>(9,256)</u>	<u>1,254</u>

Tor Rugby Football Club
Balance Sheet
as at 30 April 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	272,822	283,500
Current assets			
Stocks		4,432	6,100
Debtors	5	3,958	4,995
Cash at bank and in hand		12,880	15,708
		<u>21,270</u>	<u>26,803</u>
Creditors: amounts falling due within one year			
	6	(4,813)	(11,768)
Net current assets		<u>16,457</u>	<u>15,035</u>
Net assets		<u>289,279</u>	<u>298,535</u>
Capital and reserves			
Profit and loss account	7	289,279	298,535
Shareholder's funds		<u>289,279</u>	<u>298,535</u>

The Chairman is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The Chairman acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Dumiso Ncube

Approved by the Committee on 0 January 1900

Tor Rugby Football Club
Notes to the Accounts
for the year ended 30 April 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land & buildings	Land 0%
	Buildings 2% reducing balance
Furniture & Fixtures	10% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Operating profit	2017	2016
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	<u>10,982</u>	<u>11,927</u>

Tor Rugby Football Club
Notes to the Accounts
for the year ended 30 April 2017

3 Taxation				2017	2016
				£	£
UK corporation tax				-	920
				<hr/>	<hr/>
4 Tangible fixed assets					
	Land and buildings	Furniture & Fixtures	Plant & Machinery		Total
	£	£	£		£
Cost					
At 1 May 2016	276,494	204,230	3,954		484,678
Additions	-	-	304		304
At 30 April 2017	<hr/>	<hr/>	<hr/>		<hr/>
	276,494	204,230	4,258		484,982
Depreciation					
At 1 May 2016	66,344	134,043	791		201,178
Charge for the year	3,270	7,019	693		10,982
At 30 April 2017	<hr/>	<hr/>	<hr/>		<hr/>
	69,614	141,062	1,484		212,160
Net book value					
At 30 April 2017	<hr/>	<hr/>	<hr/>		<hr/>
	206,880	63,168	2,774		272,822
At 30 April 2016	<hr/>	<hr/>	<hr/>		<hr/>
	210,150	70,187	3,163		283,500
5 Debtors				2017	2016
				£	£
Trade debtors				2,050	1,660
HMRC debtor				-	1,562
Other debtors				1,908	1,773
				<hr/>	<hr/>
				3,958	4,995
6 Creditors: amounts falling due within one year				2017	2016
				£	£
Trade creditors				2,690	8,069
Other taxes and social security costs				895	3,699
Other creditors				1,228	-
				<hr/>	<hr/>
				4,813	11,768
7 Profit and loss account				2017	
				£	
At 1 May 2016				298,535	
Loss for the year				(9,256)	
				<hr/>	
At 30 April 2017				289,279	

Tor Rugby Football Club
Detailed profit and loss account
for the year ended 30 April 2017

	2017	2016
	£	£
Sales	134,671	145,444
Cost of sales	(64,413)	(65,672)
Gross profit	<u>70,258</u>	<u>79,772</u>
Administrative expenses	(79,514)	(77,598)
Operating (loss)/profit	<u>(9,256)</u>	<u>2,174</u>
(Loss)/profit before tax	<u>(9,256)</u>	<u>2,174</u>

Tor Rugby Football Club
Detailed profit and loss account
for the year ended 30 April 2017

	2017	2016
	£	£
Income		
Bar Revenues	45,051	39,311
Carnival Event	17,298	27,230
Catering	-	1,344
Club House Hire	7,825	3,246
General Sales	2,447	200
Grants received	-	20,000
Match Fees	3,744	2,329
Membership Income	8,169	6,908
Minis Sponsorship	120	3,259
Miscellaneous Income	11,841	1,621
Mobile Mast	4,818	4,818
Pilton Event	22,651	29,616
Solar Energy Production	1,325	2,389
Sponsorships	9,382	3,173
	<u>134,671</u>	<u>145,444</u>
Direct Costs		
Bar Purchases	20,635	20,306
Carnival event expenses	18,409	20,164
Catering Costs	3,482	6,305
General Purchases	2,407	2,325
Pilton Expenses	13,946	15,273
Sponsorship costs	5,534	1,299
	<u>64,413</u>	<u>65,672</u>
Administrative expenses		
Employee costs:		
Wages and salaries	22,502	22,407
Staff training and welfare	500	-
Travel and subsistence	11	-
Motor expenses	759	1,103
	<u>23,772</u>	<u>23,510</u>
Premises costs:		
Rates	631	1,904
Light and heat	6,386	5,164
Cleaning	2,381	2,417
	<u>9,398</u>	<u>9,485</u>
General administrative expenses:		
Telephone and fax	342	415
Postage	49	100
Stationery and printing	532	576
Subscriptions	203	540
Bank charges	1,910	1,952
Insurance	1,503	2,019
Equipment hire	275	131
Repairs and maintenance	2,993	5,194
Depreciation	10,982	11,927
Playing Expenses & kit	20,561	15,439
Sundry expenses	-	2,330
	<u>39,350</u>	<u>40,623</u>

Tor Rugby Football Club
Detailed profit and loss account
for the year ended 30 April 2017

	2017	2016
	£	£
Legal and professional costs:		
Accountancy fees	4,469	3,815
Advertising and PR	918	65
Other legal and professional	1,607	100
	<u>6,994</u>	<u>3,980</u>
	<u>79,514</u>	<u>77,598</u>